



AUCTION NOTICE

T BANK LTD

The following properties will be sold through open auction on 27th September, 2018 at 10.00 AM in the T Bank Ltd Conference Hall, Thimphu.

	Property Details	Location	Area
1	Land on Thram No.1497, Plot No. SHA-7211	Shaba, Paro	4.79
2	Land on T.No.631, Plot No. MON-2376	Hurungpam, Mongar	0.636
3	Land on Thram No.234 Plot No. GOS-216	Harbari,Goserling, Tsirang	0.56
4	Land on Thram No. 2103, Plot No. GT1-4515	Samdrupling (LAP-2), Gelephu Thromde	0.30
5	Land on Thram No.494 Plot No. LAM-1934/4914 & LAM-1880	Lango,Paro	0.84
6	Land on Thram No.1649 Plot No.KIK-3147	Menchuna,Kikhorthang,sirang	0.88
7	Land on Thram No.3318 Plot No.LEO-5408	Dekiling,Sarpang	2.00
8	Land on Thram No.459 Plot No. LEO-5674	Dekiling,Sarpang	5.00
9	Land on Thram No.1819 Plot No.PGT-1778	Pasakha, Phuntsholing Thromde.	0.13
10	Land on Thram No.872 Plot No.TSE-1415	Tshento,Paro	0.31
11	Land on Thram No.872 Plot No.TSE-6621	Tshento,Paro	0.69
12	Land with the entire Resort Assets on Thram No.982 Plot No.254 and 340/B	Satsam Chorten, Lamgong, Paro.	1.52
13	Land on Thram No.20 Plot No. SMT-52	Mechetar,Samtse	2.50
14	Land on Thram No.1222 Plot No. SHA-4938	Shaba,Paro	0.995

Terms and Conditions;

1. All bidders must register before 9:30 AM on the day of Auction.
2. A registration fee of Nu. 300 (Non refundable) with an earnest money of Nu. 25,000.00 to be deposited in cash not later than 10:00 AM on the day of Auction.
3. Earnest money of unsuccessful bidders shall be refunded.
4. The highest bidder will be the purchaser and no bidder shall be allowed to retract their bid(s). All sales are final and binding.
5. For every successful bid, the successful bidder is required to make payment of 25% of the bid amount by cash immediately after the fall of hammer. The balance (75%) is to be paid on or before the expiry of ten days from the date of Auction and take delivery of the property.
6. The successful bidder will not be entitled to possession of the property(ies) purchased until the total auctioned price have been fully paid and adjusted. In the event that the successful bidder fails to pay the full auctioned price for the property within the prescribed time, deposit/part payment made shall be forfeited.
7. Any tax/charges/fees towards change of ownership shall be borne by the winning bidder.
8. The bidder shall be deemed to have physically inspected the property to their full satisfaction before making their bid(s).
9. The Bank may at any time before property is auctioned, may withdraw the property from the sale on clients written notice to the Bank in clearing overdue/total liquidation.
10. The decision of the Auction Committee to accept or reject the bid without assigning any reason shall be final and binding.

For any clarification, please visit Recovery/Legal Division, T Bank Ltd. Or call 77199199/17451877 or visit www.tbank.bt

Management