



AUCTION NOTICE

T BANK LTD

The following properties will be sold through open auction on 30th October, 2018 at 10.00 AM in the T Bank Ltd Conference Hall, Thimphu.

	Property Details	Location	Area
1	Land on Thram No.1497, Plot No. SHA-7211	Shaba, Paro	4.79
2	Land on T.No.631, Plot No. MON-2376	Hurungpam, Mongar	0.636
3	Land on Thram No.234 Plot No. GOS-216	Harbari, Goserling, Tsirang	0.56
4	Land on Thram No. 2103, Plot No. GT1-4515	Samdrupling (LAP-2), Gelephu Thromde	0.30
5	Land on Thram No.494 Plot No. LAM-1934/4914 & LAM-1880	Lango, Paro	0.84
6	Land on Thram No.568 Plot No.LAL-1216(Wet land), Plot No.LAL-1217 and Plt no.1217	Umling, Gelephu	4.81
7	Land on Thram No.560 Plot No.DOG-4327	Lhadongkhar, Isuna, Paro	1.00
8	Land on Thram No.1977 Plot No.PLN-6756	Ramitey, Phuntsholing	0.44
9	Land on Thram No.PT-965 Plot No.177/C	Pipal Dara, Phuentsholing	0.13
10	Land and G+2 Storied Building on Thram No.2077 Plot No.LEO-2988	Jigmeling, Dekiling, Sarpang	0.50
11	JCB Backhoe Loader BP-3-A0658 Model-2016	Thimphu	

Terms and Conditions;

1. All bidders must register before 9:30 AM on the day of Auction.
2. A registration fee of Nu. 300 (Non refundable) with an earnest money of Nu. 25,000.00 to be deposited in cash not later than 10:00 AM on the day of Auction.
3. Earnest money of unsuccessful bidders shall be refunded.
4. The highest bidder will be the purchaser and no bidder shall be allowed to retract their bid(s). All sales are final and binding.
5. For every successful bid, the successful bidder is required to make payment of 25% of the bid amount by cash immediately after the fall of hammer. The balance (75%) is to be paid on or before the expiry of ten days from the date of Auction and take delivery of the property.
6. The successful bidder will not be entitled to possession of the property(ies) purchased until the total auctioned price have been fully paid and adjusted. In the event that the successful bidder fails to pay the full auctioned price for the property within the prescribed time, deposit/part payment made shall be forfeited.
7. Any tax/charges/fees towards change of ownership shall be borne by the winning bidder.
8. The bidder shall be deemed to have physically inspected the property to their full satisfaction before making their bid(s).
9. The Bank may at any time before property is auctioned, may withdraw the property from the sale on clients written notice to the Bank in clearing overdue/total liquidation.
10. The decision of the Auction Committee to accept or reject the bid without assigning any reason shall be final and binding.

For any clarification, please visit Recovery/Legal Division, T Bank Ltd. Or call 77199199(office)/17451877 or visit www.tbank.bt

Management