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APPLICATION FOR BANK GUARANTEE(S)

The Branch Manager T BANK Ltd, Branch

I/We would like to request for Bank Guarantee for Bid Security (EMD) / Performance Guarantee / Mobilization Advance / Release of Retention Money as per the details given below

Name of Project/ work	In favor of	Guarantee Amount	Validity period (nos. of days/ w.e.f.





(A) ADDRESS

a) Business Address	:Post Box No:	Street Name:	
	Name of Business:		
	Town:	Dzongkhag:	Tel No:
	Email Id:	Mobi	ile:
b) Permanent Address	: House No:	Thram No	:
	Village:	Gewog	
	Dzongkhag:		

B.SECURITY DETAILS: (IF NEW/ADDITIONAL COLLATERAL IS PROVIDED)

Attach Ownership Certificate / Copy of Green Book and other relevant documents:

(B) DETAILS OF GUARANTOR (IF APPLICABLE)

Name:	_ Age: ID Card No (New/Old)
Profession	_ Relation:
Contract address:	Telephone No:
Mobile No:E	E Mail Id:



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(C) CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any materials changes in this information.

Date: _____

AUTHORISED SIGNATORY & SEAL OF THE COMPANY

NAME_____

DESIGNATION_____

Please note: You are required to bring the original copy of the documents for verification by the concerned Bank Officials.



COUNTER GUARANTEE

T Bank Limited

I/We..... hereby authorize the TBL to debit my/our account no...... a sum of Nu..... as margin money including necessary charges of the above Guarantee.

I/We.....shall hold harmless and indemnify the TBL against and will pay the TBL on demand the amount of all costs, claims, demands, damages, losses and expenses which may be against for which we become liable by reasons of having given and signed the Guarantee or otherwise in connection therewith and also agree to pay to the TBL and or at any of its offices wherever called upon to do so, forthwith on demand any amount which the TBL may be called upon to pay under the said Guarantee(whether the TBL shall have paid any such amount or not) plus all costs and charges which may be incurred by the TBL or become payable in connection with the fulfillment of terms of the said Guarantee and any payment made by the TBL on demand from the beneficiary when called upon to pay under the said Guarantee.

I/We.....agree that this Guarantee shall remain in force until the TBL is finally discharged of the liability under the said Guarantee and has obtained confirmation in writing thereof from the beneficiary and received that the said Guarantee is duly redeemed.

I/We.....agree that this Guarantee may be extended on demand of the beneficiary at least fifteen (15) days before the termination thereof.

Any notice by way of demand or otherwise here under may be given by the TBL to us by sending the same by post address to us and the notice shall be deemed to have been given at the time when it would be delivered in ordinary course of post and it shall be sufficient in order to prove service of any such notice to prove that the envelope containing the same was posted and the certificate signed by the TBL that the envelope was posted shall constitute an evidence.

Place: Date:

Affix legal	
Stamp	

(Signature of Applicant)